

FOR IMMEDIATE RELEASE

Property Logic to win CNBC Awards for 2nd consecutive year

Benahavís, Spain, 24 June 2008 : Property Logic is delighted to announce that it has won three of this year's CNBC Arabian Property Awards for the categories of Best Architecture, Best Development and Best Golf Development for its flagship project, Le Jardin de Fleur located in Mediterranean-Saïdia, Morocco. The awards will be presented at a glittering gala dinner to be held at The Madinat Jumeirah in Dubai on 19th October.



**«BEST
ARCHITECTURE
2008 »**

Plot VVT-5 :
Les Cascades



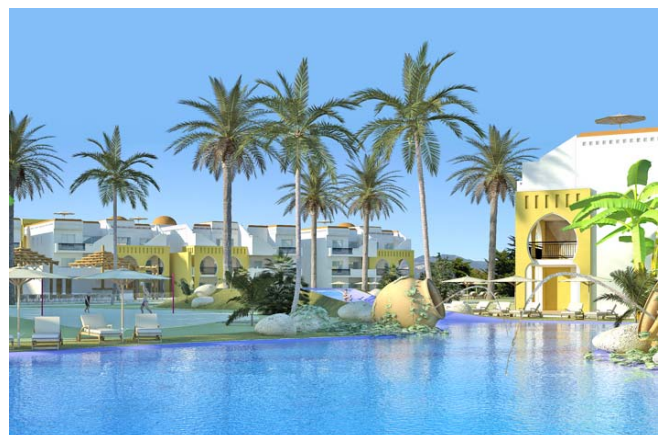
**« BEST
DEVELOPMENT
2008 »**

Plot RT-6 :
Radisson Resort & Spa



**« BEST GOLF
DEVELOPMENT
2008 »**

Plot VVT-9 :
Le Village de Sport





« BEST DEVELOPMENT 2007 »

Plot RT-7 :
Les Jardins du
Maroc



« BEST GOLF DEVELOPMENT 2007 »

Plot VVT-8 :
Village de Golf



“We are delighted to be recognized for the second year as among the finest development projects in the Arab world. We created Le Jardin de Fleur resorts with the vision to set high standards for a five star tourism experience, and to provide a destination that will make the people of Morocco proud,” said Sean Cusack, Managing Director of Le Jardin de Fleur resorts.